

**EXERCISE OF DELEGATED POWER**

**Title : Lease Renewal – Unit 46 Team Valley Business Centre**

Gateshead Council Constitution (Fourteenth Edition – January 2018)

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

(21) To agree terms for the granting or acceptance of any tenancy not exceeding twenty five years, and any occupational licence other than any housing accommodation and garages used for domestic purposes, at a rent not exceeding £75,000 per annum exclusive of rates in each case.

Statutory Power: Section 123 of the Local Government Act (1972)

Policy: Capital Strategy, Community Strategy, Towards 2030

Proposal: Lease Renewal – Unit 46 Team Valley Business Centre

Property/Premises: Unit 46 Team Valley Business Centre, Earlsway, NE11 0QH

Tenant: CWS Engineers Limited

Rent: £4,500 p.a.

Term: 5 years

Break Option: N/A

Use: As Existing

Comments: Please progress as soon as possible and send engrossment instead of draft lease

|              |  |             |   |                  |   |
|--------------|--|-------------|---|------------------|---|
| Surveyor     |   | Team Leader |  | Property Manager |  |
| Approved by: | <br>M Barker<br>Strategic Director, Corporate Services & Governance |             |   |                  | Date: 18/3/19   |